

Message Text

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45

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02

FEA-02 SCI-06 INT-08 IO-14 ACDA-19 AGR-20 DRC-01

IGA-02 /236 W

----- 128722

R 170530Z JAN 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 2075

UNCLAS SEOUL 0380

E.O. 11652: NA

TAGS: EGEN, KS

SUBJ: PRELIMINARY 1973 ECONOMIC DATA

REF: A) SEOUL 8543 B) SEOUL 334

1. PENDING ANNUAL BRIEFING OF PRESIDENT BY ECONOMIC PLANNING BOARD SOMETIME NEXT WEEK AND RELEASE OF OVERALL RESOURCES BUDGET, EXPECTED LATE THIS MONTH, VERY LITTLE 1973 ECONOMIC DATA YET AVAILABLE. MAGNITUDES OF KEY INDICATORS ESTIMATED IN REF A STILL APPEAR REASONABLE. REF B REPORTED PRICE CHANGES.

2. BANK OF KOREA HAS RELEASED FOLLOWING VERY PRELIMINARY ESTIMATES OF PERCENTAGE INCREASES IN REAL TERMS IN 1973: GNP 16.9; GNP PER CAPITA 15.0; AGRICULTURE, FORESTRY AND FISHING 5.3; MANUFACTURING 31.4; GROSS FIXED INVESTMENT 32.3; CONSUMPTION 9.0; NATIONAL SAVING 59.5; EXPORTS GOODS AND SERVICES 58.9; IMPORTS GOODS AND SERVICES 41.9; FOREIGN SAVING
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MINUS 27.5.

3. IN CURRENT DOLLAR VALUES GNP IS TENTATIVELY
 ESTIMATED AT \$12.3 BILLION (UP 24.8 PER CENT) AND
 GNP PER CAPITA AT \$373 (UP 22,7 PER CENT). VERY
 PRELIMINARY BOP DATA IN CURRENT DOLLARS (BILLIONS)
 IS LIMITED TO FOLLOWING:

PER CENT
 1972 1973 INCREASE

COMMODITY EXPORTS FOB	1.68	3.21	92
COMMODITY IMPORTS FOB	2.25	3.89	73
TRADE DEFICIT	0.57	0.68	18
SERVICE RECEIPTS	0.55	0.88	59
SERVICE PAYMENTS	0.52	0.80	55
SERVICES SURPLUS	0.03	0.08	127
GOODS & SERVICES DEFICIT	0.54	0.60	11

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, DATA, TRADE, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SEOUL00380
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740135/aaaabgji.tel
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Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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